

Scary But Preventable If You're In The Know

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"Beneficiaries are losing entire inheritances to taxes, disputes, relationship breakdown, creditors and poor decisions. This is unnecessary and preventable."

Terry Purcell LLB TEP, RetireLaw Estate Planning and former Director of the Law Foundation of NSW

 **\$400 Billion**

More than \$400 billion of housing stock will change hands in Australia over the next 15 years as the parents of the baby boomers, and then the boomers themselves, shuffle off the mortal coil and leave their property to their children.

Inadequate v adequate Wills?

2-10 pages



20-50 pages

If it takes a minimum of 20 pages for an Estate Planner to provide the requisite advantages protections that the law offers Australian families, you can be 100% sure that any 2-10 page Will is completely inadequate by modern standards.

Death & Wills



45%

of Australians die without a Will

Business & Wills

2,121,235



million business owners needing tailored provisions in their Wills to protect their valuable business asset.

Self Managed Super Funds

 **\$590 Billion**

In the five years to 2014-15 the number of SMSFs grow by 27 per cent to 557,000, with total assets worth \$590 billion."

Marriage, Divorce & Families

181,000



blended or step families with children aged 0 - 17 needing tailored Estate Planning advice.

50%



of inheritances can be lost during separation and divorce.

12 years



Average length in years of marriage in Australia before separation or divorce.

however

70%



of remarriages involving children end within 5 - 6 years - an issue needing Estate Planning solutions.

27.5%



27.5% of marriages involve at least one previously held divorce partner.

Estate Planning can protect a beneficiary's inheritance via testamentary trusts and Special crisis provisions that help shield assets during events such as divorce.

Financial Advantages - Estate Planning Wills



\$500,000

Tax free income available on a \$1,000,000 estate over 10 years by inheriting via a testamentary trust.

0%



The family home secure for future generations to enjoy TAX FREE by inheriting via a testamentary trust.

100%



of inherited assets (i.e home, shares, super) are protected by Estate Planning testamentary trusts from creditors, bankruptcy, being sued & other money issues.



\$100,000

PER DAY costs of a disputed Will.



100%

of costs are normally covered by the Estate.

Preventing disputes is the first aim of Estate Planning.

80



Years from your death a testamentary trust can live, providing flexibility, asset protection and taxation advantages for many generations.

Awesome!

There is more you need to know.

Watch our short video presentation.

See how proactive Australians foster and protect family wealth generation after generation.

Are estate planning testamentary trust Wills right for you?

Visit our website www.retirelaw.com.au or

or search Google or YouTube for 'The Convenient Truth About Wills'